

FY 2007 CAPITAL BUDGET: PERMANENT BUILDING FUND

| | PBFAC's | Executive | Legislature's |
|--|---------------------|----------------------|----------------------|
| Revenues: | Request | Budget | Approp. |
| Beginning Balance | \$6,512,000 | \$6,512,000 | \$6,512,000 |
| Income Tax Filing Fees (\$10 per return) | 5,680,400 | 5,680,400 | 5,680,400 |
| Cigarette Tax (43.3% of net collections on first 28 cents/pack) * | 6,522,600 | 6,522,600 | 6,522,600 |
| Beer Tax (33% of net collections) | 1,474,500 | 1,474,500 | 1,474,500 |
| Sales Tax (fixed amount) | 5,000,000 | 5,000,000 | 5,000,000 |
| Lottery Dividends (50% of annual dividend) | 13,500,000 | 13,500,000 | 13,500,000 |
| Budget Stabilization Fund Interest Earnings | 1,507,300 | 1,507,300 | 4,000,000 |
| Capitol Mall Parking Proceeds | 120,000 | 120,000 | 120,000 |
| Other Revenue (idle funds interest earnings) | 1,438,300 | 1,438,300 | 1,438,300 |
| Transfer from the General Fund (HB 839) | 0 | 67,650,000 | 21,000,000 |
| Transfer from Div. of Veteran's Services Misc. Rev. Fund (HB 839) | 0 | 0 | 302,000 |
| Transfer to the Facilities Services Fund (elected official's rent) | 0 | (1,830,000) | (1,830,000) |
| Total Revenue | \$41,755,100 | \$107,575,100 | \$63,719,800 |
| Operating Budget Expenditures: | | | |
| Public Works Operating Budget (excluding Capitol restoration) | \$2,303,100 | \$3,782,500 | \$2,289,300 |
| PBF Bond Payments | 8,849,400 | 8,849,400 | 9,349,400 |
| Combine Bond Payments in the PBF | 0 | 6,537,400 | 0 |
| Total Operating Budget | \$11,152,500 | \$19,169,300 | \$11,638,700 |
| Total Funds Available for FY 2007 Capital Budget: PBF | \$30,602,600 | \$88,405,800 | \$52,081,100 |
| Permanent Building Fund Maintenance Projects: | | | |
| New Alteration and Repair Projects | \$14,781,000 | \$23,781,000 | \$23,781,000 |
| Americans with Disabilities Act Compliance Projects | 800,000 | 800,000 | 800,000 |
| Asbestos Abatement Projects | 400,000 | 400,000 | 400,000 |
| Capitol Mall Maintenance | 120,000 | 120,000 | 120,000 |
| Total Maintenance Projects | \$16,101,000 | \$25,101,000 | \$25,101,000 |
| Permanent Building Fund Construction Projects: | | | |
| Dept. Parks and Rec. - Experience Idaho Initiative ** | \$2,400,000 | \$33,465,100 | \$0 |
| Idaho State Police - combined office space, Meridian | \$3,861,300 | \$3,861,300 | \$3,861,300 |
| Military Division - renovate armory, Pocatello | 693,000 | 693,000 | 693,000 |
| Dept. Commerce and Labor - Canyon County office | 2,079,000 | 2,079,000 | 2,079,000 |
| Dept. Juvenile Corr.'s - 24 bed mental health expansion, Nampa | 4,392,000 | 4,392,000 | 4,392,000 |
| Division Veterans Services - parking garage, Pocatello | 302,000 | 302,000 | 302,000 |
| Dept. Correction - 300 bed expansion, Boise | 0 | 16,000,000 | 16,000,000 |
| Dept. Administration - purchase land around Simplot house | 0 | 2,000,000 | 0 |
| Total Construction Projects | \$13,727,300 | \$62,792,400 | \$27,327,300 |
| Total FY 2007 Capital Budget: Permanent Building Fund | \$29,828,300 | \$87,893,400 | \$52,428,300 |
| Ending Balance | \$774,300 | \$512,400 | (\$347,200) |
| <p>* HB 386 (2005 session) increased the cigarette tax from 28 to 57 cents/pack. Starting in FY 2007 the revenue generated by the increase (approximately \$30 million/year) will go to the Permanent Building Fund but is dedicated to fund restoration of the State Capitol building. Legislative 2006 session action on this project are displayed on the next page.</p> <p>** The Legislature appropriated \$26,500,000 in other funds directly to the Dept. of Parks and Recreation for this project.</p> | | | |